

Shareholder analysis

ANALYSIS OF SHAREHOLDERS

An analysis of shareholders at 31 December 2011 showed the following:

SHAREHOLDER SPREAD	No of Shareholdings	%	No of Shares	%
1 – 1 000 shares	427	28,11	243 986	0,16
1 001 – 10 000 shares	714	47,00	2 603 541	1,71
10 001 – 100 000 shares	266	17,51	9 290 465	6,09
100 001 – 1 000 000 shares	91	6,00	30 928 463	20,28
1 000 001 shares and over	21	1,38	109 465 420	71,76
Total	1 519	100	152 531 875	100
DISTRIBUTION OF SHAREHOLDERS	No of Shareholdings	%	No of Shares	%
Banks/Brokers	26	1,71	25 352 957	16,62
Close Corporations	33	2,17	732 167	0,48
Empowerment	1	0,07	37 911 325	24,85
Endowment Funds	9	0,59	102 617	0,07
Individuals	1 049	69,06	13 357 855	8,76
Insurance Companies	16	1,05	3 949 756	2,59
Investment Companies	5	0,33	22 400	0,02
Medical Schemes	2	0,13	289 495	0,19
Mutual Funds	68	4,48	36 396 541	23,86
Nominees & Trusts	173	11,39	3 553 355	2,33
Other Corporations	16	1,05	39 748	0,03
Private Companies	52	3,42	10 129 676	6,64
Public Companies	6	0,39	768 757	0,50
Retirement Funds	61	4,02	8 844 141	5,80
Share Trusts	1	0,07	900 812	0,59
Treasury Stock	1	0,07	10 180 273	6,67
Total	1 519	100	152 531 875	100
PUBLIC / NON-PUBLIC SHAREHOLDERS	No of Shareholdings	%	No of Shares	%
Non-Public Shareholders	6	0,66	66 458 581	43,57
Directors and Associates of the Company	2	0,11	1 866 171	1,23
Share Trusts and Treasury Stock	2	0,33	11 081 085	7,26
Empowerment	1	0,11	37 911 325	24,85
Strategic Holdings	1	0,11	15 600 000	10,23
Public Shareholders	1 513	99,34	86 073 294	56,43
Total	1 519	100	152 531 875	100
Beneficial shareholders holding 3% or more			No of Shares	%
Royal Bafokeng Metair Trust			37 911 325	24,85
White Wings Trust			15 600 000	10,23
Investment Solutions			10 356 913	6,79
Business Venture Investments No.1217			10 180 273	6,67
Peregrine			7 152 543	4,69
Investec			7 080 918	4,64
CoroCapital			5 904 250	3,87
36ONE Asset Management			5 703 258	3,74
Total			99 889 480	65,48

BREAKDOWN OF NON-PUBLIC HOLDINGS		
	No. of shares	%
Directors		
L Soanes	240 000	0,16
L Soanes	240 000	0,16
A Joffe	1 626 171	1,07
A Joffe (indirect via CoroCapital)	1 626 171	1,07
Totals	1 866 171	1,23
Metair and Associates (Share Trusts and Treasury Stock)		
The Metair Share Trust	900 812	0,59
Business Venture Investments No.1217	10 180 273	6,67
Totals	11 081 085	7,26
Empowerment		
Royal Bafokeng Metair Trust	37 911 325	24,85
Totals	37 911 325	24,85
Strategic Holdings (more than 10%)		
White Wings Trust - (Barnes, DL)	15 600 000	10,23
Totals	15 600 000	10,23
BREAKDOWN OF BENEFICIAL SHAREHOLDERS HOLDING 3% OR MORE		
Investment Solutions	10 356 913	6,79
Investment Solutions Funds - Specialist	5 200 000	3,41
Investment Solutions Funds - Local	2 200 000	1,44
Investment Solutions Funds	1 927 900	1,26
Investment Solutions Funds - Aggressive Equity	529 141	0,35
Investment Solutions Funds - Institutional Equity	267 412	0,18
Investment Solutions - Aggressive Value Equity	138 406	0,09
Investment Solutions Funds	60 000	0,04
Investment Solutions Funds	34 054	0,02
Peregrine	7 152 543	4,69
Peregrine Equities	5 000 000	3,28
Peregrine Equities (Broker Proprietary)	2 152 543	1,41
Investec	7 080 918	4,64
Investec Value Fund	2 104 102	1,38
Investec Special Focus Fund	1 842 662	1,21
Investec Emerging Companies Fund	1 786 938	1,17
Investec SA Value Fund	888 498	0,58
Investec Institutional Equity	458 097	0,30
Investec Securities (Broker Proprietary)	621	0,00
36ONE Asset Management	5 703 258	3,74
36ONE Hedge Fund	3 299 928	2,16
36ONE Flexible Opportunity Fund	1 107 669	0,73
36ONE Offshore Hedge Fund	704 011	0,46
36ONE Fund	516 650	0,34
36ONE Target Return Fund	75 000	0,05
Totals	30 293 632	19,86